

BGB Securities, Inc.

Order Routing Information:

Exemption from the Public Posting Requirement of SEC Rule 11Ac1-6(b)

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BGB Securities, Inc. is currently exempt from the requirement to publicly post quarterly order routing information under SEC Rule 11Ac1-6(b). We are currently exempt under the de minimus level of orders exemption found in the *SEC Division of Market Regulation: Staff Legal Bulletin No. 13A, Frequently Asked Questions About Rule 11Ac1-6 (October 16, 2001 (revised)) [See Question 20]*. Available at <http://www.sec.gov/interps/legal/mrslb13a.htm>.

The SEC has exempted from the quarterly reporting requirement of Rule 11Ac1-6(b) those firms, such as BGB Securities, Inc., that have routed, on average, 500 or fewer customer orders in covered securities per month during the preceding calendar quarter. Routing information about specific orders is available upon written request to BGB Securities, Inc., 1100 North Glebe Road, Suite 1040, Arlington, Virginia 22201.